

March 16, 2009

Approval of CTF Financing for Turkey: Private Sector Renewable Energy and Energy Efficiency Project

Dear Trust Fund Committee Members,

We are writing with regard to our email of February 27, 2009, in which we circulated to you for review and approval the project proposal entitled, *Turkey: Private Sector Renewable Energy and Energy Efficiency Project*.

As of March 13, 2009, the time period provided for submission of comments and any objection to the approval of the CTF financing for the project proposal, the CIF Administrative Unit received confirmation of support and comments from the Trust Fund Committee Members from Australia, Japan, Sweden, UK and USA. The comments that we received will be posted on the CTF Website, www.worldbank.org/cif, for your information.

No objections were received.

We are, therefore, pleased to inform you that the following decision is approved:

The CTF Trust Fund Committee approves, on a contingent basis subject to availability of funds in the CTF, a CTF allocation of \$100 million for the *Turkey: Private Sector Renewable Energy and Energy Efficiency Project* circulated for approval on February 27, 2009. The Committee notes that this is the first allocation of CTF resources under the investment plan for Turkey endorsed by the Trust Fund Committee at its meeting in January 2009.

Sincerely,

Patricia A. Bliss-Guest
Program Manager, Administrative Unit
Climate Investment Funds